

**TEXAS A&M UNIVERSITY – TEXARKANA  
COLLEGE OF BUSINESS**

**ECON 576  
MACROECONOMIC THEORY & POLICY  
SPRING SEMESTER 2007  
Course Syllabus**

**PROFESSOR:** Larry Davis, Ph.D.  
**OFFICE:** Room 214-N  
**CONFERENCE HOURS:** Monday: 9:30 - 11:30 am  
Tuesday: 9:30 - 11:30 am  
1:00 - 3:00 pm  
Other times by appointment

**PHONE:** 903.223.3006  
**e-mail:** Larry.Davis@tamut.edu  
**COURSE TIMES:** January 16 – May 7, 2007

**CATALOG**

**DESCRIPTION:** Analyzes the use of various instruments of monetary and fiscal policy and their effects on employment, prices, economic growth, and the balance of payments.

**PREREQUISITES:** Principles of Macroeconomics or Economics 577: History of Economic Thought.

**COURSE TEXT & SUBSCRIPTION:** Macroeconomics for Today, 4th ed., Irving B. Tucker, Thomson/South-Western College Publishing.  
Your text must be accompanied with an access code to Web-CT. The code can be purchased in combination with a new book or if you have access to or purchase a used text, a code can be purchased on the publisher's web site.  
Semester subscription to the "Wall Street Journal"

**COURSE OBJECTIVES:** Upon successful completion of the course, the student will know:

1. The interrelationships among macroeconomic variables.
2. The application of macroeconomic analyses.
3. The structure and role of the banking system in the United States.
4. The roles of monetary and fiscal policy in the economic affairs of the United States.

**COURSE REQUIREMENTS AND METHODOLOGY:**

ECON 576: Macroeconomic Theory and Policy is a course being offered in a nontraditional format using web-based technology. Access to course materials is through "Web for Students" and Web-CT. That site contains an extensive amount of support materials including learning objectives for the course, chapter overviews, PowerPoint presentations, and practice quizzes as stored files and additional information through links to related web sites. Student/professor communications including correspondence, submission of papers and feedback will be transmitted through Web-CT.

Each student will be a part of a three-member team to be formed during the course orientation

session. Student teams are required to submit, as Web-CT attachment in MS-Word, four 50 maximum point written “Wall Street Journal” macroeconomic related article summary/critiques. Papers should be submitted as team papers with a cover page listing the article title, the WSJ publication date, the date of submission, the course title and number, and the names of the members of your team in alphabetical order.

The course assignments appear in the course syllabus under the heading, Class Schedule. The Wall Street Journal article summary/critiques should be prepared according to the following directions. Select a current article in the Wall Street Journal that is closely related to macroeconomics. The text of each paper should include a summary of the article followed by a critique in terms of economic soundness. Each paper should be three to five pages in length and will be evaluated according to relevance of the article to macroeconomic issues, depth of content, graduate quality writing, the logic of the critique, generally accepted writing style, appearance, and the use of correct spelling, proper grammar, and source documentation. Plagiarism will not be tolerated. Papers should be submitted to the professor as Web-CT attachments in MS-Word format.

After evaluation by the professor, you will be notified of your grade score and can then pick-up your graded paper in the office of the Dean of the College of Business.

## **EVALUATION:**

### **“WSJ” Article Summary/Critique:**

There will be four Wall Street Journal article summaries and critiques according to the Class Schedule that follows.

**Examinations:** There will be two examinations according to the Class Schedule that follows. Each exam will consist of 40-50 multiple-choice questions and will be taken in the TAMU-T testing center. .

**Grading Scale:** Four 50 Point WSJ Article Summary/Critiques: 0-200 points  
Two 100 Point Examination: 0-200 points  
Maximum Points Available: 400

A=360 or more points                      D=240-279 points  
B=320-359 points                          F=below 240 points  
C=280-319 points

## **CLASS SCHEDULE**

**(Subject to Revision) (Any Revisions will be posted on Web-CT)**

January 16 (Tuesday)	<b>Course Orientation: Aikin 118: 8:00 pm</b>
January 22	Should complete chapters 1 - 3 by the end of this week
January 29	
February 5	Should complete chapters 4 - 7 by the end of this week
February 14	“Wall Street Journal” Article Summary/Critique # 1 Due
February 19 - 22	Exam I: Chapters 1 - 7: TAMU-T Testing Center
February 26	Should complete chapters 8 & 9 by the end of this week
March 5-9	Spring Break
March 14	
March 19	Should complete chapters 11-13 by the end of this week “Wall Street Journal” Article Summary/Critique # 2 Due
March 26	
April 2	Should complete chapters 14 & 15 by the end of this week
April 11	Wall Street Journal” Article Summary/Critique # 3 Due
April 16	Should complete chapters 16 & 17 by the end of this week
April 23 -26	Exam II: Chapters 8, 9, 11 - 17: TAMU-T Testing Center
May 1	“Wall Street Journal” Article Summary/Critique #4 Due
May 7	Last Day of the Semester