TEXAS A & M UNIVERSITY-TEXARKANA
COLLEGE OF BUSINESS

ECON 577
HISTORY OF ECONOMIC THOUGHT
SPRING SEMESTER 2007
Course Syllabus

PROFESSOR: Larry Davis, Ph.D.
OFFICE: Room 214-N
CONFERENCE HOURS: Monday: 9:30 - 11:30 am
Tuesday: 9:30 - 11:30 am
1:00 - 3:00 pm
Other times by appointment
OFFICE PHONE: (903)223-3006
e-mail Address: Larry.Davis@tamut.edu
COURSE NUMBER: ECON 577.01W
COURSE TITLE: History of Economic Thought
COURSE TIMES: January 16 – May 7, 2007
PREREQUISITES: None specified.
Thomson/SouthWestern.

CATALOG DESCRIPTION: A study in the development of economic thought to acquaint the student with economists playing important roles in the evolution of economic philosophy and theory.

COURSE OBJECTIVES: The primary objective of the course is to generate a knowledge of the major schools of economic thought as a foundation for understanding current economic thinking within an appropriate context.

Upon successful completion of the course, for each school of economic thought studied, the student will know:
1. The historical background of the school.
2. The major tenets of the school.
3. What groups the school benefited or sought to benefit.
4. How the school was valid, useful, or correct in its time.
5. Which tenets of the school became lasting contributions.
COURSE REQUIREMENTS AND METHODOLOGY:

The following schools of economic thought and economists will be addressed in the course:

1. The Mercantilist School
   Sir William Petty

2. The Physiocratic School
   Francoise Quesnay
   Anne Robert Jaques Turgot

3. The Classical School
   Adam Smith
   David Ricardo
   Thomas Malthus
   Jean-Baptiste Say

4. Marxian Socialism
   Karl Marx

5. The Neoclassical School
   Alfred Marshall
   Knut Wicksell
   Irving Fisher
   Edward Chamberlin
   Joan Robinson

6. The Keynesian School
   John Maynard Keynes

History of Economic Thought is a course being offered in a nontraditional format using web-based technology. You should access Web-CT for a display of notes and the professors’ responses to student questions during the course. Student/professor communications including submission of papers, paper evaluations and feedback will be transmitted through Web-CT. Papers must be prepared using Microsoft Word.

Each student will be a part of a three-member team to be formed during the course orientation session. Student teams are required to submit, electronically, write-ups of the assigned Schools of Economic Thought according to the deadlines presented below. All papers should exhibit graduate quality writing and source documentation and conform to the designated format specifications that are presented subsequently in this syllabus. Generally accepted writing style and citations should be followed. Plagiarism will not be tolerated. Each paper must have a minimum of two documented sources which may include the course textbook, other hard copy documents, and information sources accessible through the Internet.

Submitted assignments will be evaluated according to depth of content, writing style, appearance, and the use of correct spelling, proper grammar and proper source documentation. After evaluation by the professor, you will be notified that your paper has been accepted or not accepted with notes of explanation. In past semesters, the most frequent reasons for papers not being accepted were superficial coverage of the topic and/or inadequate source documentation. Papers not accepted may be edited and resubmitted one time prior to the unit deadline. As turnaround for papers may be a couple of days, it is to the student’s advantage to submit papers a few days prior to deadline. Papers that require revisions after a deadline will not receive credit. Writing style and citations should be according to the Modern Language Association (MLA) specifications in “A Pocket Style Manual” identified above as a recommended manual.
Student teams will address each of the above listed schools of economic thought by answering each of the Five Major Questions (see pages 5 - 10 of the course text) presented below:

1. What Was The Historical Background of the School?
2. What Were The Major Tenets of the School?
3. Whom Did the School Benefit or Seek to Benefit?
4. How Was the School Valid, Useful, or Correct in Its Time?
5. Which Tenets of the School Became Lasting Contributions?

EVALUATION:

Papers: There will be six papers submitted according to the Class Schedule that follows.

Examinations: There will be two 100-point examss according to the Class Schedule that follows. Each exam will consist of 40 multiple-choice questions and will be taken in the TAMU-T testing center.

GRADING SCALE:
A= 6 “accepted for credit” papers & a final examination score of at least 180
B= 5 “accepted for credit” papers & a final examination score of at least 160
C= 5 “accepted for credit” papers & a final examination score of at least 140
D= 4 “accepted for credit” papers & a final examination score of at least 120
F= Fewer than 4 “accepted for credit” papers or a final examination score of less than 120

(Format for Each Submitted Paper)

History of Economic Thought

Group #: 1
Names: List the names of your team in alphabetical order
Date: September 12, 2006
Topic: The Mercantilist School

1. What Was the Historical Background of the School?
Your answer*.

2. What Were the Major Tenets of the School?
Your answer*.

3. Whom Did the School Benefit or Seek to Benefit?
Your answer*.

4. How Was the School Valid, Useful, or Correct in Its Time?
Your answer*.

5. Which Tenets of the School Became Lasting Contributions?
Your answer*.

*It is suggested that you read the text following THE FIVE MAJOR QUESTIONS beginning on page five of the course textbook for guidance concerning appropriate responses to each of the questions.
# CLASS SCHEDULE

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<tr>
<th>Date</th>
<th>Event</th>
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<tbody>
<tr>
<td>January 16 (Tuesday)</td>
<td>Course Orientation: Akin 118: 7:15 pm</td>
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<tr>
<td>January 23</td>
<td>Deadline for first paper: The Mercantilist School</td>
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<td>January 30</td>
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<td>February 6</td>
<td>Deadline for second paper: The Physiocratic School</td>
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<td>February 13</td>
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<td>February 20</td>
<td>Deadline for third paper: The Classical School</td>
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<td>February 26 - March 1</td>
<td>Examination I: TAMU-T Testing Center</td>
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<td>March 5 - 9</td>
<td>Spring Break</td>
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<td>March 13</td>
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<td>March 20</td>
<td>Deadline for fourth paper: Marxian Socialism</td>
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<td>April 3</td>
<td>Deadline for fifth paper: The Neoclassical School</td>
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<td>April 10</td>
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<td>April 17</td>
<td>Deadline for sixth paper: The Keynesian School</td>
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<td>April 24</td>
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<tr>
<td>April 30 - May 3</td>
<td>Examination II: TAMU-T Testing Center</td>
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<td>May 7</td>
<td>Last Class Day of the Semester</td>
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