

**TEXAS A & M UNIVERSITY-TEXARKANA
COLLEGE OF BUSINESS**

**ECON 577
HISTORY OF ECONOMIC THOUGHT
SPRING SEMESTER 2007
Course Syllabus**

PROFESSOR: Larry Davis, Ph.D.
OFFICE: Room 214-N
CONFERENCE HOURS: Monday: 9:30 - 11:30 am
Tuesday: 9:30 - 11:30 am
1:00 - 3:00 pm
Other times by appointment
OFFICE PHONE: (903)223-3006
e-mail Address: Larry.Davis@tamut.edu
COURSE NUMBER: ECON 577.01W
COURSE TITLE: History of Economic Thought
COURSE TIMES: January 16 – May 7, 2007
PREREQUISITES: None specified.
COURSE TEXT: The Evolution of Economic Thought, 7th ed., 2000, Stanley Brue & Randy Grant.
Thomson/SouthWestern.

RECOMMENDED: Writing style reference: “A Pocket Style Manual”, Diane Hacker, Bedford/St. Martin Press, Boston & New York. (Should be available at locations such as Walden Books, Books-A-Million or the Texarkana College Bookstore.

CATALOG
DESCRIPTION: A study in the development of economic thought to acquaint the student with economists playing important roles in the evolution of economic philosophy and theory.

COURSE OBJECTIVES: The primary objective of the course is to generate a knowledge of the major schools of economic thought as a foundation for understanding current economic thinking within an appropriate context.

Upon successful completion of the course, for each school of economic thought studied, the student will know:

1. The historical background of the school.
2. The major tenets of the school.
3. What groups the school benefited or sought to benefit.
4. How the school was valid, useful, or correct in its time.
5. Which tenets of the school became lasting contributions.

COURSE REQUIREMENTS AND METHODOLOGY:

The following schools of economic thought and economists will be addressed in the course:

1. The Mercantilist School
Sir William Petty
2. The Physiocratic School
Francoise Quesnay
Anne Robert Jaques Turgot
3. The Classical School
Adam Smith
David Ricardo
Thomas Malthus
Jean-Baptiste Say
4. Marxian Socialism
Karl Marx
5. The Neoclassical School
Alfred Marshall
Knut Wicksell
Irving Fisher
Edward Chamberlin
Joan Robinson
6. The Keynesian School
John Maynard Keynes

History of Economic Thought is a course being offered in a nontraditional format using web-based technology. You should access Web-CT for a display of notes and the professors' responses to student questions during the course. Student/professor communications including submission of papers, paper evaluations and feedback will be transmitted through Web-CT. Papers must be prepared using Microsoft Word.

Each student will be a part of a three-member team to be formed during the course orientation session.. Student teams are required to submit, electronically, write-ups of the assigned Schools of Economic Thought according to the deadlines presented below. All papers should exhibit graduate quality writing and source documentation and conform to the designated format specifications that are presented subsequently in this syllabus. Generally accepted writing style and citations should be followed. Plagiarism will not be tolerated. Each paper must have a minimum of two documented sources which may include the course textbook, other hard copy documents, and information sources accessible through the Internet.

Submitted assignments will be evaluated according to depth of content, writing style, appearance, and the use of correct spelling, proper grammar and proper source documentation. After evaluation by the professor, you will be notified that your paper has been accepted or not accepted with notes of explanation. In past semesters, the most frequent reasons for papers not being accepted were superficial coverage of the topic and/or inadequate source documentation. Papers not accepted may be edited and resubmitted one time prior to the unit deadline. As turn-around for papers may be a couple of days, it is to the student's advantage to submit papers a few days prior to deadline. Papers that require revisions after a deadline will not receive credit. . Writing style and citations should be according to the Modern Language Association (MLA) specifications in "A Pocket Style Manual" identified above as a recommended manual.

Student teams will address each of the above listed schools of economic thought by answering each of the Five Major Questions (see pages 5 - 10 of the course text) presented below:

1. What Was The Historical Background of the School?
2. What Were The Major Tenets of the School?
3. Whom Did the School Benefit or Seek to Benefit?
4. How Was the School Valid, Useful, or Correct in Its Time?
5. Which Tenets of the School Became Lasting Contributions?

EVALUATION:

Papers: There will be six papers submitted according to the Class Schedule that follows.

Examinations: There will be two 100-point exams according to the Class Schedule that follows. Each exam will consist of 40 multiple-choice questions and will be taken in the TAMU-T testing center

GRADING SCALE:

A= 6 “accepted for credit” papers & a final examination score of at least 180

B= 5 “accepted for credit” papers & a final examination score of at least 160

C= 5 “accepted for credit” papers & a final examination score of at least 140

D= 4 “accepted for credit” papers & a final examination score of at least 120

F= Fewer than 4 “accepted for credit” papers or a final examination score of less than 120

**(Format for Each Submitted Paper)
History of Economic Thought**

Group #: 1
Names: List the names of your team in alphabetical order
Date: September 12, 2006
Topic: The Mercantilist School

1. **What Was the Historical Background of the School?**
Your answer*.
2. **What Were the Major Tenets of the School?**
Your answer*.
3. **Whom Did the School Benefit or Seek to Benefit?**
Your answer*.
4. **How Was the School Valid, Useful, or Correct in Its Time?**
Your answer*.
5. **Which Tenets of the School Became Lasting Contributions?**
Your answer*.

*It is suggested that you read the text following THE FIVE MAJOR QUESTIONS beginning on page five of the course textbook for guidance concerning appropriate responses to each of the questions.

CLASS SCHEDULE

January 16 (Tuesday)	Course Orientation: Aikin 118: 7:15 pm
January 23	Deadline for first paper: The Mercantilist School
January 30	
February 6	Deadline for second paper: The Physiocratic School
February 13	
February 20	Deadline for third paper: The Classical School
February 26 - March 1	Examination I: TAMU-T Testing Center
March 5 - 9	Spring Break
March 13	
March 20	Deadline for fourth paper: Marxian Socialism
March 27	
April 3	Deadline for fifth paper: The Neoclassical School
April 10	
April 17	Deadline for sixth paper: The Keynesian School
April 24	
April 30 - May 3	Examination II: TAMU-T Testing Center
May 7	Last Class Day of the Semester