

TEXAS A&M UNIVERSITY - TEXARKANA
 Fin 545 – Finance for Managers
 Course Syllabus
 Spring 2014

Instructor: Dr. Joan Brumm **Phone:** 903-223-3008
Office: UC Room 321 D **Course Time:** Web
Office Hours: Mon 11am-1pm & 4-6pm, Tues 10am-12
 Outside of in-office hours I will reply to emails within a reasonable time not to exceed 24 hours during the normal work week.

Course Description:	The course covers cash flow estimation, capital budgeting, time value of money, valuation of stocks and bonds.	
Prerequisites:	none	
Required Texts:	<u>Essentials of Corporate Finance</u> by Ross, Westerfield, Jordan, 8 th edition, McGraw Hill publisher, ISBN: 9780078034756	
Graduate Degree Program Goals	At the completion of your degree TAMU-T graduate students should be proficient in several areas. You can access these goals at: www.tamut.edu/cob .	
Course Objectives:	By the end of the semester students will: -demonstrate understanding of corporate finance -be proficient in stock and bond valuation -be competent in capital budgeting -demonstrate a clear understanding of time value of money -be able to estimate cash flow	
Evaluation:		
Quizzes:	Twelve online chapter quizzes are worth 10 points each for a maximum of 100 points. The extra quizzes can be used to make up for points missed on the other quizzes. Quizzes are located under the assessment icon.	
One Exam worth 100 points	The exam must be taken within the dates listed on the syllabus. Any special arrangements must be approved by the instructor prior to the exam date. A zero will be received for missed exams. There is no makeup.	
Grading:	Quizzes	100 points
	Exam	100 points
	Total	200 points
Grading Scale:	A 90-100% B 80-89% C 70-79% D 60-69% F Below 60%	

Course Schedule:

Week	Chapter	Quiz Due Date
1	Ch. 1 Introduction Ch. 2 Financial Statements, Taxes, and Cash Flow	1-20
2	Ch. 3 Working with Financial Statements	1-27
3	Ch. 4 Introduction to Valuation: Time Value of Money	2-3
4	Ch. 5 Discounted Cash Flow Valuation	2-10
5	Ch. 6 Interest Rates and Bond Valuation	2-17
6	Ch. 7 Equity Markets and Stock Valuation	2-24
7	Ch. 8 Net Present Value and Other Investment Criteria	3-3
8	CH. 9 Making Capital Investment Decisions	3-10
9	Ch. 11 Risk and Return	3-17
10	Ch. 12 Cost of Capital	3-24
11	Ch. 13 Leverage & Capital Structure	3-31
12	Ch. 14 Dividends & Dividend Policy	4-7
13	Ch. 15 Raising Capital	4-14
14	Ch. 16 Short-term Financial Planning	4-21
15	Ch. 17 Working Capital Management	4-28
16	Final Exam – May 5-6	

Disability Accommodations: Students with disabilities may request reasonable accommodations through the A&M-Texarkana Disability Services Office by calling 903-223-3062.

Academic Integrity: Academic honesty is expected of students enrolled in this course. Cheating on examinations, unauthorized collaboration, falsification of research data, plagiarism, and undocumented use of materials from any source constitute academic dishonesty and may be grounds for a grade of 'F' in the course and/or disciplinary actions. For additional information, see the university catalog.

A&M-Texarkana Email Address: Upon application to Texas A&M University-Texarkana an individual will be assigned an A&M-Texarkana email account. This email account will be used to deliver official university correspondence. Each individual is responsible for information sent and received via the university email account and is expected to check the official A&M-Texarkana email account on a frequent and consistent basis.

Drop Policy: To drop this course after the census date (see [semester calendar](#)), a student must complete the Drop/Withdrawal Request Form, located on the University website <http://tamut.edu/Registrar/droppingwithdrawing-from-classes.html>) or obtained in the Registrar's Office. The student must submit the signed and completed form to the instructor of each course indicated on the form to be dropped for his/her signature. The signature is not an "approval" to drop, but rather confirmation that the student has discussed the drop/withdrawal with the faculty member. The form must be submitted to the Registrar's office for processing in person, email Registrar@tamut.edu, mail (7101 University Ave., Texarkana, TX 75503) or fax (903-223-3140). Drop/withdraw forms missing any of the required information will not be accepted by the Registrar's Office for processing. It is the student's responsibility to ensure that the form is completed properly before submission. If a student stops participating in class (attending and submitting assignments) but does not complete and submit the drop/withdrawal form, a final grade based on work completed as outlined in the syllabus will be assigned.

Class Participation: Students are responsible for beginning their participation on the FIRST CLASS DAY by logging on and completing assignments according to the COURSE CALENDAR. Failure to submit online assignments between the first day of classes and the "university census date" (according to the university schedule) will result in an ADMINISTRATIVE DROP from the course.

Students who have federal loans and grants must be aware that participation is monitored in online courses. In the event a student withdraws from a course the student will be required to refund all federal funds prorated from the last date of participation. A student's last access to Blackboard would not suffice as participation. The required weekly activity could include a comment to a blog, a discussion board posting, a journal entry, a quiz or exam, a submitted assignment, or other measurable and tracked activity.

Student Technical Assistance:

- Solutions to common problems and FAQ's for your web-enhanced and online courses are found at this link: <http://www.tamut.edu/webcourses/index.php?pageid=37>
- If you cannot find your resolution there, you can send in a support request detailing your specific problem here: <http://www.tamut.edu/webcourses/gethelp2.php>
- Blackboard Helpdesk contacts:

Office hours are: Monday - Friday, 8:00a to 5:00p

Julia Allen (main contact) 903-223-3154 julia.allen@tamut.edu

Frank Miller (alternate) 903-223-3156 frank.miller@tamut.edu

Nikki Thomson (alternate) 903-223-3083 nikki.thomson@tamut.edu

Technical Requirements: Minimum Windows Requirements:

- Pentium IV 1.5GHz+ (preferred: Core Duo)
- 1 GB RAM minimum (preferred: 2 GB)
- 128MB Video Card minimum --- Sound Card is required for some courses
- 56K modem minimum (Cable or DSL required for some courses)
- Windows 2000, XP, Vista or 7
- Web browser (Internet Explorer 7.0+; Firefox 3.0+)
- Microsoft Word, minimum Office 97

Some courses will need plug-ins such as Flash player 10 +, QuickTime player

7.0+, Adobe Reader 9.0+, Java Runtime Environment (Java 1.6.0_15), Windows Media Player 10+, RealPlayer, and Macromedia/Adobe Shockwave.

Some online courses may also require a CD ROM (8x minimum, higher recommended)

Blackboard has certified the following browsers for computers running

Windows Operating Systems:

- Internet Explorer 8 or 9 (IE is not supported on Windows XP)
- Mozilla Firefox 3.6+
- Google Chrome

Minimum Apple Macintosh Requirements:

- Intel Core 2.0GHz+
- 1 GB RAM (preferred: 2 GB)
- 128MB Video Card minimum --- Sound Card is required for some courses
- 56K modem minimum (Cable or DSL required for some courses)
- Web browser (Firefox 3.0+ ; Safari 3.0+)
- Microsoft Word, minimum Office 97

Some courses will need plug-ins such as Flash player 10+, QuickTime player

7.0+, Adobe Reader 9.0+, Java Runtime Environment, RealPlayer, and Macromedia/Adobe Shockwave.

Some online courses may also require a CD ROM (8x minimum, higher recommended)

Blackboard has certified the following browsers for computers running

Macintosh Operating Systems:

- Mac OS 10.2 (Jaguar): (Safari 1 is compatible)
- Mac OS 10.3 (Panther): Safari 1.2 (Firefox 1.5 is compatible)
- Mac OS 10.4 (Tiger): Safari 2 and Firefox 1.5
- Mac OS 10.5 (Leopard): (Firefox 2.0 is compatible)

I--OS and Android Devices

These devices are currently supported using the Blackboard Mobile App, available for free from your App Store or scan the code below:



To access Texas A&M University --- Texarkana, there is an individual license fee of \$1.99 per year or \$5.99 lifetime. This fee gives you access to the university from all your (same platform) devices; it is not necessary to pay the fee for each device you own.