

UNAUDITED

# ANNUAL FINANCIAL REPORT

of

**Texas A&M University - Texarkana**

*For the Year Ended August 31, 2016*

*With Comparative Totals for the Year Ended August 31, 2015*



**Dr. Emily Cutrer, President**  
**James Scogin, Vice President for Finance and Administration**

UNAUDITED

TEXAS A&M UNIVERSITY - TEXARKANA

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2015</u>	<u>FALL 2016</u>
Texas Resident	1,410	1,559
Out-of-State	415	458
Foreign	14	22
Total Students	<u>1,839</u>	<u>2,039</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	1,907	19,106
2012-13	1,903	18,932
2013-14	1,805	17,510
2014-15	1,812	17,907
2015-16	1,839	18,056

UNAUDITED

TEXAS A&M UNIVERSITY - TEXARKANA

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	764-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	764-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	764-3-1
V	Statement of Cash Flows	764-4-1
	<u>SCHEDULES</u>	
THREE	Schedule of Cash & Cash Equivalents	764-13-1
N-2	Note 2 - Capital Assets	764-14-1

UNAUDITED

EXHIBIT III  
TEXAS A&M UNIVERSITY-TEXARKANA  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 6,612,784.49	\$ 7,182,358.06
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	306,227.38	397,471.26
Investments		
Legislative Appropriations	4,388,753.34	4,071,444.37
Receivables, Net [Note 24]		
Federal	5,674,191.19	5,405,714.22
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	841,487.87	939,942.95
Investment Trades		
Accounts	194,697.49	1,931.63
Other		
Due From Other Agencies	15,898.00	
Due From Other Members		22,293.89
Due From Other Funds	5,998,159.42	3,848,417.00
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	44,439.92	54,476.42
Interfund Receivable [Note 12]		
Other Current Assets	842,558.43	652,698.47
Total Current Assets	<u>\$ 24,919,197.53</u>	<u>\$ 22,576,748.27</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Office	14,531,002.21	10,750,817.87
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts		
Assets Held By System Office	12,552,812.83	14,309,181.24
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	5,200,858.00	5,200,858.00
Construction In Progress	5,724,262.60	5,091,098.46
Other Tangible Capital Assets		
Land Use Rights	45,495.00	45,495.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	84,561,510.17	88,314,711.61
Infrastructure	15,479,072.68	15,479,072.68
Facilities and Other Improvements	3,566,260.16	3,566,260.16
Furniture and Equipment	2,213,253.95	2,229,126.58
Vehicles, Boats, and Aircraft	251,258.71	268,629.71
Other Capital Assets	4,911,099.88	4,842,375.55
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	112,354.17	112,354.17
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(36,136,898.59)	(33,584,353.99)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 113,012,341.77</u>	<u>\$ 116,625,627.04</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 137,931,539.30</u>	<u>\$ 139,202,375.31</u>

UNAUDITED

EXHIBIT III  
TEXAS A&M UNIVERSITY-TEXARKANA  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 1,088,925.15	\$ 687,523.27
Payroll	1,475,548.80	1,002,173.74
Investment Trades		
Self-Insured Health and Dental		
Student	17,098.77	232,062.21
Other		692.40
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds	5,998,159.42	3,848,417.00
Due to Other Members	3,200,000.00	378.77
Funds Held for Investment		
Unearned Revenue	5,151,906.29	4,081,027.53
Employees' Compensable Leave	97,248.93	75,075.58
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	121,186.42	1,180,032.29
Other Current Liabilities	328,450.52	292,040.23
Total Current Liabilities	<u>\$ 17,478,524.30</u>	<u>\$ 11,399,423.02</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	438,400.38	461,242.41
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	1,549,248.09	
Capital Lease Obligations		
Other Non-Current Liabilities	50,000.00	40,000.00
Total Non-Current Liabilities	<u>\$ 2,037,648.47</u>	<u>\$ 501,242.41</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 19,516,172.77</u>	<u>\$ 11,900,665.43</u>
Net Position		
Net Investment In Capital Assets	\$ 85,928,526.73	\$ 91,565,627.93
Restricted for		
Debt Service	340,000.00	
Capital Projects		22,293.89
Education	2,998,589.50	4,447,962.72
Endowment and Permanent Funds		
Nonexpendable	4,550,361.63	4,380,508.87
Expendable	438,624.43	482,640.64
Unrestricted	24,159,264.24	26,402,675.83
Total Net Position [Exhibit IV]	<u>\$ 118,415,366.53</u>	<u>\$ 127,301,709.88</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 137,931,539.30</u>	<u>\$ 139,202,375.31</u>

UNAUDITED

EXHIBIT IV  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 11,254,614.53	\$ 11,217,263.17
Discounts and Allowances	(3,197,842.77)	(3,106,025.31)
Professional Fees		2,450.00
Auxiliary Enterprises	1,253,318.95	1,225,965.42
Discounts and Allowances	(308,791.67)	(303,809.71)
Other Sales of Goods and Services	176,534.78	141,067.97
Discounts and Allowances		
Interest Revenue	2,635.23	1,790.00
Federal Revenue - Operating	351,492.50	125,438.87
Federal Pass Through Revenue		
State Grant Revenue		
State Pass Through Revenue	659,939.37	489,824.59
Other Grants and Contracts - Operating	230,288.66	138,993.10
Other Operating Revenue	22,081.04	20,175.84
Total Operating Revenues	<u>\$ 10,444,270.62</u>	<u>\$ 9,953,133.94</u>
Operating Expenses		
Instruction	\$ 11,419,881.66	\$ 10,590,040.67
Research	112,034.41	238,691.81
Public Service	235,851.39	12,889.52
Academic Support	4,850,158.19	3,916,758.19
Student Services	3,254,869.56	3,220,328.33
Institutional Support	5,004,261.21	4,907,634.35
Operation & Maintenance of Plant	1,831,076.88	1,652,797.30
Scholarships & Fellowships	2,538,795.20	2,633,641.25
Auxiliary	1,541,138.92	1,652,857.74
Depreciation/Amortization	5,540,958.30	5,563,553.17
Total Operating Expenses [Schedule IV-1]	<u>\$ 36,329,025.72</u>	<u>\$ 34,389,192.33</u>
Total Operating Income [Loss]	<u>\$ (25,884,755.10)</u>	<u>\$ (24,436,058.39)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 21,606,256.39	\$ 18,889,764.57
Federal Revenue Non-Operating	3,501,347.26	3,287,012.64
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	635,721.18	2,067,866.70
Investment Income	590,903.87	(336,400.83)
Investing Activities Expense	(33,988.31)	(19,448.98)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(712,850.47)	
Settlement of Claims		
Other Nonoperating Revenues	98,457.50	18,501.91
Other Nonoperating [Expenses]	(68,250.87)	(40,000.00)
Total Nonoperating Revenues [Expenses]	<u>\$ 25,617,596.55</u>	<u>\$ 23,867,296.01</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ (267,158.55)</u>	<u>\$ (568,762.38)</u>



UNAUDITED

SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages	7,772,356.10	77,359.86	2,815.35	2,539,959.42	1,591,192.67
Payroll Related Costs	2,516,038.33	3,890.97	9,870.89	385,570.54	438,397.74
Payroll Related Costs-TRS Pension					
Professional Fees & Services	156,690.67	5,892.83	27,428.32	374,734.88	507,832.44
Travel	201,788.92	11,351.84		66,768.59	106,092.36
Materials & Supplies	452,490.51	5,465.34	2,021.83	497,904.03	123,659.90
Communication & Utilities	38,634.62	326.00		541,702.39	13,976.91
Repairs & Maintenance	68,657.99	259.91	182,900.84	154,225.64	90,488.02
Rentals & Leases	42,339.71	618.12		36,349.91	43,920.02
Printing & Reproduction	5,699.70	50.00		8,752.56	36,122.05
Federal Pass-Through					
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					(14,289.00)
Interest	.08				
Scholarships	5,228.90			17,744.00	56,425.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>159,956.13</u>	<u>6,819.54</u>	<u>10,814.16</u>	<u>226,446.23</u>	<u>261,051.45</u>
Total Operating Expenses	<u>\$ 11,419,881.66</u>	<u>\$ 112,034.41</u>	<u>\$ 235,851.39</u>	<u>\$ 4,850,158.19</u>	<u>\$ 3,254,869.56</u>



<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION &amp; MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS &amp; FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION &amp; AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$	\$	\$	\$
2,219,591.76	285,747.96	51,596.03	3,329.43		3,329.43	93.75
1,041,434.53	67,544.44	116.48	434,382.25		14,975,001.40	14,386,715.60
			123,037.42		4,585,901.34	3,870,225.47
711,703.77	1,032,081.40		403,456.54		3,219,820.85	2,902,303.52
43,893.61			100,881.33		530,776.65	430,512.16
85,971.83	27,997.16	56.26	94,760.11		1,290,326.97	997,619.37
106,185.50	368,822.14		163,820.47		1,233,468.03	1,284,389.22
328,058.70	5,801.00		9,674.35		840,066.45	579,224.74
20,101.40			45,168.80		188,497.96	154,468.09
52,035.53	1,427.00	106.00	8,667.15		112,859.99	85,256.46
				5,540,958.30	5,540,958.30	5,563,553.17
					(14,289.00)	47,064.00
19.00					19.08	133.60
		2,483,895.06	56,631.21		2,619,924.17	2,677,962.99
<u>395,265.58</u>	<u>41,655.78</u>	<u>3,025.37</u>	<u>97,329.86</u>		<u>1,202,364.10</u>	<u>1,409,670.19</u>
<u>\$ 5,004,261.21</u>	<u>\$ 1,831,076.88</u>	<u>\$ 2,538,795.20</u>	<u>\$ 1,541,138.92</u>	<u>\$ 5,540,958.30</u>	<u>\$ 36,329,025.72</u>	<u>\$ 34,389,192.33</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V  
TEXAS A&M UNIVERSITY-TEXARKANA  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 9,026,956.02	\$ 7,350,649.12
Proceeds Received From Customers	161,422.86	143,243.12
Proceeds From Grants and Contracts	1,048,944.28	775,436.81
Proceeds From Auxiliary Enterprises	943,527.28	922,155.71
Proceeds From Loan Programs	2,635.23	1,790.00
Proceeds From Other Operating Revenues	40,240.46	29,997.92
Payments to Suppliers for Goods and Services	(8,310,662.74)	(7,559,989.68)
Payments to Employees	(19,087,798.27)	(18,009,782.08)
Payments for Loans Provided		(23,755.62)
Payments for Other Operating Expenses	(2,712,477.83)	(2,327,047.82)
Net Cash Provided [Used] By Operating Activities	\$ (18,887,212.71)	\$ (18,697,302.52)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 21,631,919.92	\$ 19,293,657.03
Proceeds From Gifts	635,721.18	2,067,866.70
Proceeds From Endowments	75,907.97	116,228.22
Proceeds From Transfers From Other Funds	15,898.00	11,946.00
Proceeds From Other Grant Receipts	3,430,597.29	2,862,985.25
Proceeds From Other Noncapital Financing Activities	379,628.22	18,501.91
Payments of Interest		
Payments for Transfers to Other Funds	(9,398.73)	(86,190.56)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(40,000.00)	(876,259.32)
Other Noncapital Transfers From/To System	165,029.91	213,489.23
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 26,285,303.76	\$ 23,622,224.46
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 438,250.00	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	893,882.50	253,777.96
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(1,042,957.57)	(2,202,483.90)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	22,293.89	51,239.00
Intrasystem Transfers for Capital Debt [Mandatory]	(6,903,476.95)	(6,724,918.07)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (6,592,008.13)	\$ (8,622,385.01)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(1,797,494.29)	(81,400.08)
Proceeds From Interest and Investment Income	330,593.92	296,721.42
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (1,466,900.37)	\$ 215,321.34
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (660,817.45)	\$ (3,482,141.73)
Cash and Cash Equivalents, Beginning of Year Restatement	\$ 7,579,829.32	\$ 11,061,971.05
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 7,579,829.32	\$ 11,061,971.05
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 6,919,011.87	\$ 7,579,829.32

UNAUDITED

EXHIBIT V  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(25,884,755.10)	(24,436,058.39)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	5,540,958.30	5,563,553.17
Bad Debt Expense	85,059.00	255,595.61
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(193,658.78)	(421,652.92)
[Increase] Decrease In Due From Other Funds	(15,898.00)	
[Increase] Decrease In Due From System Members		21,180.25
[Increase] Decrease In Inventories		
[Increase] Decrease In Prepaid Expenses	(212,261.60)	357,584.52
[Increase] Decrease In Loans and Contracts	24,325.50	(23,755.62)
[Increase] Decrease In Other Assets	22,401.64	19,765.13
Increase [Decrease] In Payables	658,625.60	136,487.66
Increase [Decrease] In Due to Other Agencies/Funds		
Increase [Decrease] In Due to System Members	(378.77)	
Increase [Decrease] In Unearned Revenue	1,070,878.76	(266,568.06)
Increase [Decrease] In Deposits	18,159.42	9,822.08
Increase [Decrease] In Employees' Compensable Leave	(668.68)	86,744.05
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Total Adjustments	\$ 6,997,542.39	\$ 5,738,755.87
Net Cash Provided [Used] By Operating Activities	\$ (18,887,212.71)	\$ (18,697,302.52)
Non-Cash Transactions		
Donation of Capital Assets	\$	\$
Net Change In Fair Value of Investments	397,928.29	(1,185,808.95)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	(712,850.47)	





UNAUDITED

SCHEDULE N-2  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 5,200,858.00	\$	\$
Construction In Progress	5,091,098.46		
Land Use Rights	45,495.00		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 10,337,451.46</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets</b>			
Buildings	\$ 88,314,711.61	\$	\$
Infrastructure	15,479,072.68		
Facilities and Other Improvements	3,566,260.16		
Furniture and Equipment	2,229,126.58		
Vehicles, Boats and Aircraft	268,629.71		
Other Capital Assets	4,842,375.55		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 114,700,176.29</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (22,831,532.74)	\$	\$
Infrastructure	(3,759,508.49)		
Facilities and Other Improvements	(1,147,182.67)		
Furniture and Equipment	(1,661,811.17)		
Vehicles, Boats and Aircraft	(210,686.68)		
Other Capital Assets	(3,861,278.07)		
<b>Total Accumulated Depreciation</b>	<b>\$ (33,471,999.82)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 81,228,176.47</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 112,354.17	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 112,354.17</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (112,354.17)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (112,354.17)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 91,565,627.93</b>	<b>\$</b>	<b>\$</b>

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-16</u>
\$	\$	\$ 633,164.14	\$	\$ 5,200,858.00
				5,724,262.60
				45,495.00
<u>\$</u>	<u>\$</u>	<u>\$ 633,164.14</u>	<u>\$</u>	<u>\$ 10,970,615.60</u>
\$	\$	\$	\$ (3,753,201.44)	\$ 84,561,510.17
				15,479,072.68
		345,625.16	(361,497.79)	3,566,260.16
		76,168.27	(17,371.00)	2,213,253.95
			(7,443.94)	251,258.71
				4,911,099.88
<u>\$</u>	<u>\$</u>	<u>\$ 421,793.43</u>	<u>\$ (4,139,514.17)</u>	<u>\$ 110,982,455.55</u>
\$	\$	\$ (4,229,937.88)	\$ 2,649,886.77	\$ (24,411,583.85)
		(722,389.68)		(4,481,898.17)
		(216,293.16)		(1,363,475.83)
		(215,963.27)	313,711.99	(1,564,062.45)
		(16,250.06)	17,371.00	(209,565.74)
		(140,124.25)	7,443.94	(3,993,958.38)
<u>\$</u>	<u>\$</u>	<u>\$ (5,540,958.30)</u>	<u>\$ 2,988,413.70</u>	<u>\$ (36,024,544.42)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (5,119,164.87)</u>	<u>\$ (1,151,100.47)</u>	<u>\$ 74,957,911.13</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 112,354.17</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 112,354.17</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (112,354.17)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (112,354.17)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$</u>	<u>\$</u>	<u>\$ (4,486,000.73)</u>	<u>\$ (1,151,100.47)</u>	<u>\$ 85,928,526.73</u>