

TEXAS A&M UNIVERSITY - TEXARKANA
Acct 548 – Partnership Taxation
Course Syllabus - Spring 2020

Instructor: Dr. Joan Brumm Office: BASS - Room 229 Office Hours: Monday 10am - 2pm; Wed 10am – noon Special appointments are available if you cannot meet during regular office hours. I will reply to emails within 24 hours during the normal workweek.			Phone: 903-223-3008 Course Time: Web
Course Description:	The tax effects on all phases of the life of a partnership (formation, operations, distributions, and Liquidation) will be covered as well as the implications of tax code provisions regarding passive and tax shelters.		
Course Content:	The course learning module of each chapter provides a variety of tools.		
Prerequisites:	ACCT 324 Income Taxation		
Program Goals	At the completion of your degree TAMU-T graduate students should be proficient in several areas. You can access these goals at: www.tamut.edu/cob .		
Required Text:	The materials required for this class and any others using Cengage products are included in ONE Cengage Unlimited subscription. For \$119.99 per semester, you get access to ALL your Cengage online textbooks, and access codes, in one place. \$7.99 hardcopy textbook rentals are also available for select titles. Download the free Cengage Mobile App to get your Cengage Unlimited online textbooks and study tools on your phone. Ask for Cengage Unlimited in the bookstore or visit cengage.com/unlimited. The texts you will access with your Cengage pass: 1. South-Western Federal Taxation 2019: Corporations, Partnerships, Estates and Trusts by William A. Raabe; William H. Hoffman, Jr.; James C. Young; Annette Nellen; David M. Maloney 2. Federal Tax Research, 11th Edition by Roby B. Sawyers Steven Gill		
Course Objectives:	Upon successful completion of the course, the student will be able to: 1. Analyze partnership tax information. 2. Prepare partnership tax returns.		
Evaluation:			
Case 100 points	Cases are submitted under the assignment icon in Blackboard.		
Homework 100 points total	There are 12 homework assignments worth 10 points each for a maximum of 100 points. The last two homework assignments are bonus points that can be used to make up for points missed on the other homework. Homework is located under the learning modules icon. <i>The homework grade is the total of 12 homework assignments up to a maximum of 100 points.</i>		
Exam 100 points	The exam must be taken within the dates listed on the syllabus. Any special arrangements must be approved by the instructor prior to the exam date. A zero will be received for missed exams. <i>There is no makeup. Do not wait until the last day to take the exam.</i>		
Grading	Case Homework Exam Total	100 points 100 points <u>100 points</u> 300 points	
Grading Scale	A 90-100% B 80-89% C 70-79% D 60-69% F Below 60%		
	All course correspondence must be via message feature in Blackboard. Use my university email only if Blackboard is down Joan.Brumm@tamut.edu.		

Acct 548 –Partnership Taxation– Spring 2019

Week		Homework Date Due at 11 pm CTS
1	Assignment 1 – located under assignment tab in course content	1-25
1	CHAPTER 1 UNDERSTANDING AND WORKING WITH THE FEDERAL TAX LAW	1-27
2	CHAPTER 2 - THE DEDUCTION FOR QUALIFIED BUSINESS INCOME FOR PASS-THROUGH ENTITIES	2-3
3	CHAPTER 10 - PARTNERSHIPS: FORMATION	2-10
4	CHAPTER 10 - PARTNERSHIPS: OPERATION	2-17
5	CHAPTER 10 - PARTNERSHIPS: BASIS	2-24
6	CHAPTER 11 - PARTNERSHIPS: DISTRIBUTIONS	3-2
7	CHAPTER 11 - PARTNERSHIPS: TRANSFER OF INTERESTS	3-9
8	Spring Break	
9	CHAPTER 11 - PARTNERSHIPS: TERMINATIONS	3-23
10	CHAPTER 12 - S CORPORATIONS	3-30
11	CHAPTER 13 - COMPARATIVE FORMS OF DOING BUSINESS	4-6
12	Federal Tax Research, 11th Edition – Chaps 1-5 (homework in Cengage)	4-13
13	Case Due	4-21
14	Federal Tax Research, 11th Edition – Chap 7 & 11 (homework in Cengage)	4-27
15	Course Evaluation – <i>instructions are posted near the end of the semester</i>	
15	Exam is in the testing center May 4-5	

Class Participation: Students are responsible for beginning their participation on the FIRST CLASS DAY by logging on and completing assignments according to the COURSE CALENDAR. Failure to submit online assignments between the first day of classes and the University census date (according to the University schedule) will result in an ADMINISTRATIVE DROP from the course.

Course Etiquette: In this course, students are expected to be friendly, positive, and self-reflective when communicating with group members. Remember that you will need to work together and feelings can be hurt if you are not careful in how you express yourself. If you feel a critique is necessary; say it in a positive tone. Reread what you have written to be sure it is positive before sending a message.

Disability Accommodations: Students with disabilities may request reasonable accommodations through the A&M-Texarkana Disability Services Office by calling 903-223-3062.

Academic Integrity: Academic honesty is expected of students enrolled in this course. Cheating on examinations, unauthorized collaboration, falsification of research data, plagiarism, and undocumented use of materials from any source constitute academic dishonesty and may be grounds for a grade of 'F' in the course and/or disciplinary actions. For additional information, see the university catalog.

A&M-Texarkana Email Address: Upon application to Texas A&M University-Texarkana an individual will be assigned an A&M-Texarkana email account. This email account will be used to deliver official university correspondence. Each individual is responsible for information sent and received via the university email account and is expected to check the official A&M-Texarkana email account on a frequent basis.

Drop Policy: To drop this course after the census date, a student must complete a [Drop/Withdrawal Request Form](#), located on the University Registrar's webpage or obtained in the Registrar's Office. The student must submit the signed and completed form to the instructor of each course indicated on the form to be dropped for his/her signature. The signature is not an "approval" to drop, but rather confirmation that the student has discussed the drop/withdrawal with the faculty member. The form must be submitted to the Registrar's office for processing in person, email Registrar@tamut.edu, mail (7101 University Ave., Texarkana, TX 75503) or fax (903-223-3140). Drop/withdraw forms missing any of the required information will not be accepted by the Registrar's Office for processing. It is the student's responsibility to ensure that the form is completed properly before submission. If a student stops participating in class (attending and submitting assignments) but does not complete and submit the drop/withdrawal form, a final grade based on work completed as outlined in the syllabus will be assigned.

Students with federal loans and/or grants:

Students who have federal loans and grants must be aware that participation is monitored in online courses. In the event a student withdraws from a course the student will be required to refund all federal funds prorated from the last date of participation. A student's last access to Blackboard would not suffice as participation. The required weekly activity could include a comment to a blog, a discussion board posting, a journal entry, a quiz or exam, a submitted assignment, or other measurable activity.

Student Technical Assistance:

Solutions to common problems and FAQ's for your web-enhanced and online courses are found on the [Online Student Training](#) page on our website.

If you cannot find your resolution there, you can submit a support request by contacting the IT HelpDesk:

Email: helpdesk@tamut.edu; Phone: 903-334-6603; Submit a [Support Request Ticket](#)

Additional student help for Blackboard can be found here: [Blackboard Help for Students](#)

Technical Requirements:

The following are the minimum computer requirements for online learning:

- A computer capable of handling streaming video. A mid-range multi-core CPU should be adequate.
- A sound card.
- A high speed internet connection preferably directly connected to the computer via a hard-wired Ethernet connection rather than wirelessly connected.
- Virus and adware protection software.
- Microsoft Word, minimum version 2007 or above.
- [Mozilla Firefox](#) browser available free.

The most recent versions of Java, Flash, QuickTime, Adobe Reader, and Shockwave. You can check this in the Firefox browser by visiting: [Firefox Plugin Check Tool](#)

Please note: instructors may require the use of a headset with microphone and/or a webcam. If so, the cost of these items is not included in your course fees and will need to be acquired at your own expense.

Blackboard Mobile for iOS and Android Devices

Android and iOS devices are currently supported using the Blackboard Mobile App, available for free from your App Store or scan the code below:



The Blackboard Mobile App provides limited access to courses, including the ability to read and contribute to discussions, check grades and announcements, access content, read and comment on blogs, reflect in journals, link to your personal Dropbox, and receive push notifications when courses are updated. Limited course features may also be available via your mobile device's browser; however, your mobile device does not replace your personal computer and should not be used as a substitute for one. High stakes assignments, tests, etc. should be completed on your personal computer, and not on your mobile device.